



**FRIDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38897.46	-318.18	-0.81%
Nifty 50	11596.9	-90.6	-0.78%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	38.32	-0.34
HDFCBANK	127.08	0.92
ICICIBK	12.10	-1.31
INFY	11.55	0.52
TATA MOTOR	11.68	-3.07
WIPRO	4.26	2.9

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-1405
DII's Eq (Provisional)	329
FIIs Index Future	1368
FIIs Index Options	601
FIIs Stock Future	-704
FIIs Stock Options	-112

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.8051
EURO	77.1434
YEN 100	63.6000
GBP	85.3908

### TOP STORY

- **Thermax:** Company bagged order worth Rs 471 crore from Indian government power company for project in Jharkhand.
- **Tata Motors:** Company incorporated wholly owned unit Brabo Robotics & Automation w.e.f July 17.
- **Oriental Bank of Commerce:** CARE revised rating outlook of Tier I & Tier II bonds from negative to stable.
- **Jet Airways:** Insolvency Resolution Professional (IPR) published the list of creditors, claims filed for airline, financial creditors claim Rs 10,231 crore against airline but IRP admits Rs 8,463 crore of financial creditors claims.
- **Jasch Industries:** CRISIL has upgraded the rating of long-term bank loan facilities from stable to BBB/Positive. Short-term rating of A3+ has been reaffirmed.
- **Reliance Nippon Life Asset Management:** CCI approves acquisition of up to 75 percent stake in the company by Nippon Life Insurance
- **HUDCO:** Board approves issue of NCDs worth Rs 1,250 crore

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	27222.97	3.12	0.01%
NASDAQ	8207.24	22.04	0.27%
NIKKEI	21410.14	363.9	1.73%
HANG SENG	28782.53	320.87	1.13%
SGX NIFTY	11637.00	35.00	0.30%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	56.19	1.61%
NATURAL GAS	2.297	0.44%
GOLD	1445.8	1.24%
SILVER	16.475	1.71%
COPPER	2.764	1.99%

### WORLD EVENTS

- GBP** : Public Sector Net Borrowing  
**USD** : Prelim UoM Consumer Sentiment  
 : FOMC Member Bullard Speaks

### RESULTS TODAY

Reliance Industries, RBL Bank, Dabur India, L&T Finance Holdings, InterGlobe Aviation, Bandhan Bank, L&T Technology Services, ICICI Lombard General Insurance Company, Bhageria Industries, Hindustan Zinc, Dhanuka Agritech, Mahindra CIE Automotive, JM Financial, Phillips Carbon Black,



## NIFTY CHART



## MARKET COMMENTARY

The Sensex fell 318.18 points or 0.81% to settle at 38,897.46. The index fell 11.17 points, or 0.03% at the day's high of 39,204.47. The index fell 354.39 points, or 0.90% at the day's low of 38,861.25.

The Nifty 50 index fell 90.60 points or 0.78% to settle at 11,596.90. The index fell 10.35 points, or 0.09% at the day's high of 11,677.15. The index fell 105.10 points, or 0.90% at the day's low of 11,582.40.

Sentiment was affected due to weak global cues amid media reports that trade negotiations between US and China are at an impasse over restrictions on Chinese tech giant Huawei.

Nifty likely to trade in the range of 11450-11750

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11619	11560	11524	11466	11655	11714	11750
USDINR	68.855	68.855	68.855	68.855	68.855	68.855	68.855



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BELLACASA	HEM CHAND JAIN	B	80,000	149.63
EARUM	MOHIT PRAKASH JALAN	S	36,000	39.99
INTELLECT	AMANSAL HOLDINGS PRIVATE LIMITED	B	960,400	267
NSL	AMIT JAYANTILAL PATEL .	S	87,000	32

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ABINFRA	AMIT RAJENDRA PRASAD AGARWAL	BUY	80000	24.85
INTELLECT	AMANSAL HOLDINGS PRIVATE LIMITED	BUY	953000	267
SANCO	RESOURCE OPZIONE CONSULTANCY PRIVATE LIMITED	BUY	51653	17.31
SOLEX	PRANAV KRISHNACHANDRA JHAVERI	BUY	30000	23.1

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** RELCAPITAL, RELINFRA, IDBI, DHFL, TATAELXSI
- **New in ban:** None
- **Out of ban:** None

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	412	409	406	414	418	423
ASIAN PAINT	1385	1376	1368	1386	1394	1404
AXIS BANK	740	732	723	743	752	764
BAJAJ-AUTO	2631	2597	2564	2655	2688	2745
BAJAJ FINSV	7848	7802	7757	7855	7900	7953
BAJ FINANCE	3468	3434	3401	3477	3510	3553
BHARTIARTL	343	337	332	344	350	357
BPCL	349	346	343	351	354	358
BRITANNIA	0	2791	2761	2817	2847	2874
CIPLA	547	542	537	551	556	564
COALINDIA	220	216	212	224	228	235
DRREDDY	2656	2630	2605	2655	2680	2705
EICHERMOT	18406	18310	18215	18446	18541	18677
GAIL	142	141	139	142	144	146
GRASIM	908	900	892	913	921	934
HCLTECH	1019	1011	1003	1024	1032	1045
HDFC	2345	2301	2257	2330	2373	2402
HDFC BANK	2412	2400	2387	2414	2427	2441
HEROMOTOCO	2479	2446	2412	2500	2534	2589
HINDALCO	201	199	197	201	203	204
HINDUNILVR	1739	1710	1681	1738	1767	1795
IBULHSGFIN	659	647	636	663	675	690
ICICI BANK	419	416	413	421	424	429
INDUSINDBK	1471	1459	1446	1481	1494	1516
INFRA TEL	263	262	260	263	265	266
INFY	793	786	780	792	799	805
IOC	148	146	144	147	149	151
ITC	273	272	271	273	275	276
JSWSTEEL	266	264	261	267	270	273
KOTAK BANK	1538	1529	1519	1536	1546	1553
LT	1435	1426	1418	1441	1449	1464
M&M	597	589	582	603	611	624
MARUTI	5882	5808	5734	5932	6006	6130
NTPC	127	125	124	128	130	133
ONGC	143	141	138	146	148	154
POWERGRID	205	204	203	206	208	210
RELIANCE	0	0	0	0	0	0
SBIN	364	360	355	367	371	378
SUN PHARMA	426	423	420	428	431	436
TATAMOTORS	161	158	155	163	165	170
TATASTEEL	467	462	457	469	473	480
TCS	2066	2045	2025	2081	2101	2137
TECHM	687	680	673	687	694	701
TITAN	1080	1055	1031	1081	1106	1131
ULTRACEMCO	4602	4578	4553	4599	4624	4645
UPL	655	644	634	658	668	681
VEDL	163	161	159	164	166	170
WIPRO	269	261	253	268	276	282
YES BANK	86	80	74	85	91	96
ZEEL	360	351	342	358	367	374





## NSE CIRCULARS

**NSE Circular :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JULY 19,2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip) w.e.f. JULY 19,2019

**NSE Circular:** Listing of further issues of Arvind SmartSpaces Limited, Creditaccess Grameen Limited, DCB Bank Limited, Edelweiss Financial Services Limited, Godrej Agrovet Limited, Manappuram Finance Limited and Zensar Technologies Limited (pdf) W.e.f. JULY 19,2019

**NSE Circular:** Rectification in symbol of ICICI Prudential Bank ETF (pdf)W.e.f. JULY 19,2019

**NSE Circular:** Listing of equity shares of Sirca Paints India Limited on Capital Market Segment (Main Board) on account of migration from SME platform pursuant to Bonus issue (zip)W.e.f. JULY 19,2019

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
L&TFH	19-Jul-19	Dividend - Re 1 Per Share
SHRIRAMCIT	19-Jul-19	Annual General Meeting/ Dividend - Rs 16 Per Share
TRENT	19-Jul-19	Dividend - Rs 1.30 Per Share
HDFC	19-Jul-19	Dividend - Rs 17.50 Per Share
CENTURYTEX	19-Jul-19	Dividend - Rs 7.50 Per Share
GICRE	19-Jul-19	Dividend Rs 6.75 Per Share
EIHAHOTELS	19-Jul-19	Annual General Meeting/ Dividend - Rs 4.50 Per Share
VIPIND	19-Jul-19	Dividend - Rs 2 Per Share
CARBORUNIV	22-Jul-19	Dividend - Rs 1.25 Per Share
CHOLAFIN	22-Jul-19	Dividend - Re 0.40 Per Share
BATAINDIA	22-Jul-19	Dividend Rs 6.25 Per Share
BLUEDART	22-Jul-19	Annual General Meeting/ Dividend - 12.50 Per Share
ICICIBANK	22-Jul-19	Dividend - Re 1 Per Share
NOCIL	22-Jul-19	Dividend - Rs 2.50 Per Share
JMCPROJECT	22-Jul-19	Dividend - Rs 0.70 Per Share
REDINGTON	22-Jul-19	Dividend Rs 3.30 Per Share
JKCEMENT	23-Jul-19	Dividend - Rs 10 Per Share
GEOJITFSL	23-Jul-19	Dividend - Re 1 Per Share
HIKAL	23-Jul-19	Dividend - Re 0.60 Per Share
APOLLOTYRE	23-Jul-19	Annual General Meeting/ Dividend - Rs 3.25 Per Share
TCIEXP	23-Jul-19	Dividend - Rs 0.60 Per Share
ASHOKLEY	23-Jul-19	Annual General Meeting/ Dividend - Rs 3.10 Per Share
SICAGEN	23-Jul-19	Dividend - Rs 0.4 Per Share
MAHLOG	23-Jul-19	Dividend - Rs 1.8 Per Share



## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1399/\$1375 & Resistance = \$1456/\$1477.**
- **Crude oil range (WTI)->\$51 to \$61.**
- Wall St. set to open flat as trade worries weigh; Netflix tumbles: U.S. stock indexes edged lower on Thursday as investors awaited more developments around trade, while Netflix posted a surprise drop in U.S. subscribers, kicking off earnings for the FAANG group of stocks on a sour note.
- U.S. Dollar Flat as Philly Fed Index Jumps to 1-Year High: - The U.S. dollar was flat on Thursday after data showing that business activity in the Mid-Atlantic jumped to its strongest level in a year. The dollar did give up some of its recent gains against the British pound after U.K. lawmakers approved an amendment that would make it harder for the next Prime Minister to suspend parliament in order to force through Brexit on Oct. 31. The amendment would require parliament to be sitting to consider Northern Irish affairs for several days in September and October even if it was suspended.
- Gold Prices Hit Intraday Lows After Positive U.S. Data: - Gold prices hit intraday lows on Thursday after a bout of better-than-expected U.S. data took some of the wind out of hopes for aggressive policy easing from the Federal Reserve. Following a similar move seen after strong retail sales on Tuesday, gold prices hit intraday lows after upbeat data from both the U.S. labor market and a regional reading of manufacturing activity.
- Oil falls as U.S. Gulf oil platforms return to service: - Oil fell more than 1.5% a barrel on Thursday, weighed down by weakness in U.S. equities markets and an expectation that crude output would rise in the Gulf of Mexico following last week's hurricane in the region.

## TRENDS & OUTLOOK – DATE: 19-JULY- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	34566	34796	35031	35369	35557
SILVER	38701	39655	40521	41425	42559

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	437	442	447	452	456
ZINC	186.70	190.20	193.65	197.55	199.90
LEAD	150.10	152.75	156.45	159.55	162.25
NICKEL	966	990	1024	1057	1075

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3570	3690	3825	3966	4041
NATURAL GAS	147	151	158	163	167

### DATA TALKS : TODAY'S ECONOMIC DATA :

Prelim UoM Consumer Sentiment, Prelim UoM Inflation Expectations, FOMC Member Bullard Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,  
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

**Corporate Office**

204 Amardarshan Building 3<sup>rd</sup> floor, Saket Nagar, Indore - 452018 (M.P.)

**Customer Care**

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: [customercare@indiratrade.com](mailto:customercare@indiratrade.com) [www.indiratrade.com](http://www.indiratrade.com)

**INSTITUTIONAL DEALING UNIT**

**Africa House**, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: [ie@indiratrade.com](mailto:ie@indiratrade.com)

**Disclaimer**

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.